

Report from the Leader of the Council on the work of the Cabinet

This is my report as the Leader of the Council on the work of the Cabinet at its extraordinary meeting held on 14 April 2021.

1. Recommendations from the Extraordinary Overview and Scrutiny Committee

- 1.1 Cabinet considered the recommendations from the Overview and Scrutiny Committee in relation to its review of the decision taken by Cabinet on 24 March 2021 on the transfer of properties from Spelthorne Borough Council to Knowle Green Estates Ltd:
- 1.2 We agreed to instruct officers to draw up the following documents:
 - i. A “Term Sheet” to set out the basis of developments and supporting policy. A Term sheet should be required for each Spelthorne Borough Council residential development and will be created prior to planning application submission monitored and adjusted as required thereafter.
 - ii. A policy for valuation and transfers of developments.
 - iii. An interest rate policy.
 - iv. Documentation of Knowle Green Estates (KGE) depreciation policy.
- 1.3 We further agreed that a Term sheet template and draft policy documents will be presented for approval by the Policy and Resources Committee and KGE Board as soon as possible and no later than the end of July 2021.
- 1.4 We confirmed that no residential housing units will be sold unless a policy to do so is formally approved by the Council.

2. Key Worker Housing Policy

- 2.1 Cabinet considered and approved the Key Worker Housing Policy for use with immediate effect.
- 2.2 We noted that a comprehensive review of the policy would take place within 12 months of being in operation, to inform a more established policy going forward